GRAYSLAKE COMMUNITY PARK DISTRICT COMMITTEE OF THE WHOLE MEETING

November 1, 2023

The meeting was called to order at 7:00pm by President Ryan. Upon roll call the following were:

PRESENT: Commissioners Anderson, Deal, Kennedy, Larson, Rodas, Ryan, Toth. Staff: Splitt, Regnier VanZant. Board Recording Secretary Shari Raven.

MOTION: by Kennedy that the Park Board of Commissioners approve the November 1, 2023 Committee of the Whole Meeting Agenda as presented. Second by Larson. Upon roll call all Park Board Members voted "aye" No nays. Motion passed.

Board Members reviewed and asked questions regarding the Annual Financial Audited Report and Management Letter for the Fiscal Year 2022-2023.

The district is required to prepare a Treasurer's Report. In 2012 legislation was passed that this full report no longer has to be published in the newspaper but only a notice that it's available along with the Audit for inspection. Board Members reviewed the Treasurer's Report ending May 31, 2023.

Board Members reviewed the draft of the 2023 Tax Levy Ordinance to receive property taxes from Lake County for next year. The district is proposing a 5% increase.

The tax cap law in Illinois (PTELL) which went into effect in 1991 limits the increase or receipt of tax dollars to local governments to either 5% or the CPI, whichever is lower. For the second consecutive year inflation will be well over 5.0%, thus allowing affected governments to increase their levies up to the full 5.0% PTELL limit.

There are many reasons to consider when levying the full 5% increase in the tax levy for the 2023 tax year for the District. Our community relies on our park district to provide essential services, maintain our parks and recreation facilities, and enhance the quality of life for our residents. The proposed increase is necessary to ensure the continued well-being of our parks and the satisfaction of our community members.

The tax levy will be brought back to the November 15th Park Board Meeting for approval.

Ryan announced the November 15, 2023 Park Board Meeting will be at 7:00pm.

MOTION: by Deal to adjourn at 7:23pm. Second by Kennedy. Upon roll call all Park Board Members voted "aye" No nays. Motion passed

Adjourned 7:23pm.

Ray Larson, Secretary Board of Commissioners