

**GRAYSLAKE COMMUNITY PARK DISTRICT
COMMITTEE OF THE WHOLE**

May 7, 2025

The meeting was called to order at 7:00pm by President Ryan. Upon roll call the following were:

PRESENT: Commissioners Deal, Kennedy, Larson, Rodas, Ryan, Toth. (Absent: Anderson) Staff: Splitt, Regnier, VanZant, Muhr. Guests: Yadirah Torres and Grace Wagner. Board Recording Secretary Shari Raven.

MOTION: by Kennedy that the Park Board of Commissioners approve the May 7, 2025 Committee of the Whole Meeting Agenda as presented. Second by Deal. Upon roll call all Park Board Members voted “aye” No nays. Motion passed.

Public Comment: 2 students from Grayslake Central High School were present to learn about the Park District meetings for their government class.

Board Members reviewed the proposed annual budget for the Fiscal Year 2025/2026 which runs from June 1, 2025-May 31, 2026. The budget includes a total of 10 different funds that the district utilizes for its operations, budget highlights, park projects, new equipment purchases and staffing.

The district is required to hold a public hearing outside of its normal board meeting for the purpose of providing information to anyone attending relating to the Budget and Appropriation Ordinance and the process in developing it. The hearing will take place May 21st at 6:45pm.

The Ordinance displays the anticipated revenues to be received through tax dollars, user fees and other sources as well as the anticipated expenditures in the Budget columns. The Appropriation column sets the legal spending limit for the specified purpose in each fund. This cap is 15% higher than the budget column. Anything higher than the level of expenditure requires Board action. The district's Budget and Appropriation Ordinance has been on public display in draft form since April 21st and will remain until the time of our hearing.

The B & A Hearing will take place on May 21st at 6:45pm.

Board Members reviewed Draft Resolution R25-03, Transfer of Funds

1. \$32,000 to the Debt Service Fund
2. \$100,000 to the Capital Improvement Fund

The transfer of \$32,000 to the Debt Service Fund is needed to temporarily

bring this fund into a positive balance. Property taxes used to pay off our Series B bonds are collected in arrears-meaning the taxes levied in one year are not received until the following year.

We are nearing the final payment of the Series B bond in 2026, but the tax revenue to cover this payment won't be received until 2027. This timing will cause the Debt Service Fund to show a negative balance. To avoid that, we're recommending this temporary transfer from the Recreation Fund. Once the tax revenue is received in 2027, we will transfer the \$32,000 back to the Recreation Fund.

The transfer of \$100,000 into the Capital Improvement Fund will help cover larger capital projects and purchases planned for the near future.

The Recreation Fund currently has a strong fund balance, and these transfers are a strategic way to support current needs while maintaining overall financial stability.

This resolution will be brought back to the May 21st Board Meeting for final approval.

Board Members reviewed an updated property use agreement for the Avon Township Baseball Park. This property has shared ownership between the Grayslake Park District, Round Lake Area Park District and Avon Township.

The proposed agreement will be a 3 year agreement. The district will continue to monitor the registration numbers and the unfortunate decline of baseball and softball at this facility. If needed, other amenities and/or sports fields can be developed at this park as a means to produce some revenue (rentals) to put back into this facility. Any changes in the coming years will be brought before the board for approval.

The agreement will be brought back to the board at the May 21st meeting for approval.

The Memorial Day Parade will be on Monday, May 26th beginning at 9:30am.

Ryan announced the May 21, 2025 Budget & Appropriation Hearing will be at 6:45pm. The May 21, 2025 May Park Board Meeting will be at 7:00pm. The May 21, 2025 Annual Park Board Meeting will immediately follow the 7:00pm meeting.

MOTION: by Larson to adjourn at 7:32pm. Second by Deal. Upon roll call all Park Board Members voted "aye" No nays. Motion passed.

Adjourned 7:32pm.

Ray Larson, Secretary
Board of Commissioners