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RESOLUTION R25-04

GRAYSLAKE COMMUNITY PARK DISTRICT

TRUTH IN TAXATION LAW RESOLUTION

RESOLVED, by the Board of Park Commissioners of the Grayslake Community Park District, Lake County, Illinois ("Park District") that, based upon the most recently ascertainable information, the following determinations are hereby made in accordance with the "Truth in Taxation Law."

1. The amount of real estate taxes, exclusive of election costs, public building commission leases and debt service levies, extended by the Park District, plus any amount abated by the Park District before extension, upon the final 2024 real estate tax levy of the Park District (2025 tax bill) is \$2,995,128.29.
2. The amount of real estate taxes, exclusive of election costs, public building commission leases and debt service levies, proposed to be levied by the Park District for 2025 (2026 tax bill) is \$3,144,563.00
3. Based on the foregoing, the estimated percentage increase in the proposed 2025 aggregate levy over the amount of real estate taxes extended upon the final 2024 aggregate levy is 4.99%, and that, accordingly, no public hearing or publication is required under the Truth in Taxation Law.

AYES: Anderson, Kennedy, Deal, Rodas

NAYS: \_\_\_\_\_

ABSENT: Ryan, Larson

Passed this 15th day of October 2025

  
\_\_\_\_\_  
Vice President, Board of Park Commissioners

Attested this 15th day of October 2025

  
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Secretary, Board of Park Commissioners